


[Print Page](#) [Close Window](#)
/ CORRECTION - Gardner Denver, Inc. Reports Second Quarter 2009 Financial Results

QUINCY, IL, Jul 23, 2009 (MARKETWIRE via COMTEX) -- In the news release, "Gardner Denver, Inc. Reports Second Quarter 2009 Financial Results," issued earlier today by Gardner Denver, Inc. (NYSE: GDI), we are advised by the company that the Industrial Product Group's year-to-date revenue roll-forward figures contained in the SELECTED FINANCIAL DATA SCHEDULE (third column) for "Effect of currency exchange rates" and "2009 Revenues" should be "(32.4)" and "504.2," respectively, rather than "(32.1)" and "504.5." Complete corrected table follows.

GARDNER DENVER, INC.
SELECTED FINANCIAL DATA SCHEDULE
(in millions, except percentages)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	\$ Millions	%	\$ Millions	%
	-----	-----	-----	-----
Industrial Products Group				
2008 Revenues	269.3		515.4	
Incremental effect of acquisitions	93.0	35	187.3	36
Effect of currency exchange rates	(15.6)	(6)	(32.4)	(6)
Organic growth	(96.4)	(36)	(166.1)	(32)
	-----	-----	-----	-----
2009 Revenues	250.3	(7)	504.2	(2)
2008 Orders	252.4		525.7	
Incremental effect of acquisitions	78.2	31	170.8	33
Effect of currency exchange rates	(13.9)	(5)	(29.4)	(6)
Organic growth	(103.1)	(41)	(208.8)	(40)
	-----	-----	-----	-----
2009 Orders	213.6	(15)	458.3	(13)
Backlog as of 06/30/08	235.3			
Incremental effect of acquisitions	89.2	38		
Effect of currency exchange rates	(12.0)	(5)		
Organic growth	(90.9)	(39)		
	-----	-----		
Backlog as of 06/30/09	221.6	(6)		
Engineered Products Group				
2008 Revenues	248.8		498.4	
Incremental effect of acquisitions	-	-	-	-
Effect of currency exchange rates	(12.7)	(5)	(27.8)	(6)
Organic growth	(50.3)	(20)	(76.2)	(15)
	-----	-----	-----	-----
2009 Revenues	185.8	(25)	394.4	(21)
2008 Orders	246.8		498.4	
Incremental effect of acquisitions	-	-	-	-
Effect of currency exchange rates	(11.7)	(5)	(22.6)	(5)
Organic growth	(84.3)	(34)	(176.6)	(35)

2009 Orders	150.8	(39)	299.2	(40)
Backlog as of 06/30/08	357.6			
Incremental effect of acquisitions	-	-		
Effect of currency exchange rates	(15.0)	(4)		
Organic growth	(110.6)	(31)		
Backlog as of 06/30/09	232.0	(35)		
Consolidated Revenues 2008	518.1		1,013.8	
Incremental effect of acquisitions	93.0	18	187.3	19
Effect of currency exchange rates	(28.3)	(5)	(60.2)	(6)
Organic growth	(146.8)	(29)	(242.4)	(24)
2009	436.0	(16)	898.5	(11)

Contact:

Helen W. Cornell

Executive Vice President, Finance and CFO

(217) 228-8209

SOURCE: Gardner Denver, Inc.